

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 2375
Version:	FULLPCS1
Request Number:	7809
Author:	Rep. L. Osborn
Date:	5/8/2017
Impact:	Preliminary
	Tax Commission:
	FY-18: Net Positive Collections of \$61.8 Million

Research Analysis

HB2375 modifies vehicle registration procedures by directing the Oklahoma Tax Commission to implement biennial registration for all vehicles beginning January 1, 2018. The biennial registration fee will be equal to double the existing registration fees and all new vehicles registered in the state after January 1, 2018 will be subject to an initial registration fee equal to the biennial registration fee. Renewal registrations for vehicles registrations expiring in calendar year 2018 will follow a staggered fee schedule that is differentiated based upon the last digit of the license plate. For calendar year 2018, 10.3 million in registration fees collected each month will be allocated to the Criminal Justice Coordinating Council Fund, which is managed by the newly created 6 member, Criminal Justice Coordinating Council. The council is tasked with studying, evaluating and making recommendations concerning the creation of diversion programs in Oklahoma that relate to alternative sentencing, supervision and treatment options for defendants who commit simple drug possession crimes.

Prepared By: Quyen Do

Fiscal Analysis

Preliminary estimates from the Tax Commission indicate the FY-18 net positive revenue impact will approach \$61,800,000.

Prepared By: Mark Tygret

Other Considerations

None.